



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329

REGULAR BOARD MEETING

September 13, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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| 1. Approval of August 23, 2006 Board Meeting Minutes | 9:30 a.m. |
| 2. Follow-Up to Preliminary Results of Actuarial Valuation –
Matt Smith, State Actuary | 9:35 a.m. |
| 3. Results of Actuarial Valuation Audit – Marilyn Oliver, Oliver Consulting | 10:00 a.m. |
| 4. Change in Mortality Assumption – Steve Nelsen, Executive Director | 10:30 a.m. |
| 5. 2007-09 Rate Adoption | 11:00 a.m. |
| 6. Washington State Investment Board Briefing –
Diana Will, Senior Investment Officer-Asset Allocation | 11:20 a.m. |
| 7. Administrative Update | 11:50 a.m. |
| 8. Pension Forfeiture – Steve Nelsen, Executive Director | 12:05 p.m. |
| 9. Retiree Health Care Insurance – Preliminary Report, Tim Valencia | 12:40 p.m. |
| 10. Alternate Revenue Source – Preliminary Report, Tim Valencia | 1:10 p.m. |
| 11. Service Credit Transfer Waiting Period – Initial Consideration, Greg Deam | 1:40 p.m. |
| 12. Actuarial Reductions – Preliminary Report, Steve Nelsen | 2:10 p.m. |
| 13. Agenda Items for Next Board Meeting | 2:40 p.m. |

Lunch will be provided as an integral part of the meeting

NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.

Next Scheduled Meeting

Wednesday, October 25, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W.

Olympia, Washington 98502